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## MEMORANDUM

TO: Owners of Affordable Housing Tax Credit Properties

FROM: Glenda Gaumer, Sr. Housing Compliance Specialist

DATE: April 21, 2006

SUBJECT: CORRECTED 2006 Maximum Income & Rent Limits

HUD released new Maximum Income & Rent Limits March 8, 2006. These limits were posted March 15, 2006 but there were errors in some calculations when entered into the Tax Credit system.

The errors have been corrected and a CORRECTED Maximum Income & Rents Limits has been posted effective April 21, 2006 on the IFA website at [www.ifahome.com](http://www.ifahome.com)

Many counties were affected so please check the CORRECTED limits to be sure you are using the correct limits for your county.

If you have any questions regarding the Income & Rent Limits, please feel free to contact any of the Compliance staff, Julie Lunn, Nancy Peterson, Connie Dippel or myself at (515) 242-4990.

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